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São Paulo, Brazil, February 06, 2026

Ernst & Young Auditores Independentes S/S Ltda.
Av. Presidente Juscelino Kubitschek, 1909 - CEP 04543-011
São Paulo – SP
A/C: Paulo R. Moreira

This letter of representations is provided in connection with your procedures required by the audit instructions of the group auditor of our parent company of the reporting package-specified forms of Volkswagen Truck & Bus Indústria e Comércio de Veículos Ltda. ("the Company") for the year ended on December 31, 2025. We recognize that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion as to whether the reporting package-specified forms give a true and fair view of the financial position of Volkswagen Truck & Bus Indústria e Comércio de Veículos Ltda. as of December 31, 2025 and of its operations for the year then ended in accordance with Volkswagen IFRS Accounting Handbook.

We understand that the purpose of your audit of reporting package-specified forms is to express an opinion thereon and that your audit was conducted in accordance with International Standards on Auditing, which involves an examination of the accounting system, internal control and related data to the extent you considered necessary in the circumstances, and is not designed to identify - nor necessarily be expected to disclose - all fraud, shortages, errors and other irregularities, should any exist.

Accordingly, we make the following representations, which are true to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

A. Reporting package-specified forms and Financial Records

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated July 11, 2025, for the preparation of the reporting package-specified forms in accordance with Volkswagen IFRS Accounting Handbook.
2. We acknowledge, as members of management of the Company, our responsibility for the fair presentation of the reporting package-specified forms. We believe the reporting package-specified forms referred to above give a true and fair view of the financial position and results of operations of the Company in accordance with Volkswagen IFRS Accounting Handbook, and are free of material misstatements, including omissions. We have approved the reporting package-specified forms.
3. As members of management of the Company, we believe that the Company has a system of internal controls adequate to enable the preparation of accurate reporting package-specified forms in accordance with Volkswagen IFRS Accounting Handbook that are free from material misstatement, whether due to fraud or error.

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4. We believe that the effects of any unadjusted audit differences, summarized in the accompanying schedule, accumulated by you during the current audit and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the reporting package-specified forms taken as a whole.

B. Non-compliance with laws and regulations, including fraud

1. We acknowledge that we are responsible to determine that the Company's business activities are conducted in accordance with laws and regulations and that we are responsible to identify and address any non-compliance with applicable laws or regulations, including fraud.
2. We acknowledge that we are responsible for the design, implementation and maintenance of internal controls to prevent and detect fraud.
3. We have disclosed to you the results of our assessment of the risk that the reporting package-specified forms may be materially misstated as a result of fraud.
4. We have no knowledge of any identified or suspected non-compliance with laws or regulations including fraud that may have affected the Company (regardless of the source or form and including without limitation, any allegations by "whistleblowers"), including non-compliance matters:
 - Involving financial improprieties
 - Related to laws or regulations that have a direct effect on the determination of material amounts and disclosures in the Company's reporting package specified-forms
 - Related to laws or regulations that have an indirect effect on amounts and disclosures in the reporting package specified-forms, but compliance with which may be fundamental to the operations of the Company's business, its ability to continue in business, or to avoid material penalties
 - Involving management, or employees who have significant roles in internal control, or others
 - In relation to any allegations of fraud, suspected fraud or other non-compliance with laws and regulations communicated by employees, former employees, analysts, regulators or others¹

C. Information Provided and Completeness of Information and Transactions

1. We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the reporting package-specified forms such as records, documentation and other matters

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- Additional information that you have requested from us for the purpose of the audit and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
2. All material transactions have been recorded in the accounting records and are reflected in the reporting package-specified forms.
 3. We have disclosed to you the use of all applications or tools using artificial intelligence, including generative artificial intelligence, that are reasonably likely to have a direct or indirect material effect on the reporting package-specified forms.
 4. We have made available to you all minutes of the meetings of shareholders, directors and committees of directors (or summaries of actions of recent meetings for which minutes have not yet been prepared) held through January 1st, 2025 to the most recent meeting on the following date: December 05th, 2025.
 5. We confirm the completeness of information provided regarding the identification of related parties. We have disclosed to you the identity of the Company's related parties and all related party relationships and transactions of which we are aware, including sales, purchases, loans, transfers of assets, liabilities and services, leasing arrangements, guarantees, non-monetary transactions and transactions for no consideration for the period ended, as well as related balances due to or from such parties at the 2025 end. These transactions have been appropriately accounted for reporting package-specified forms.
 6. We believe that the methods, significant assumptions and the data we used in making accounting estimates are appropriate and consistently applied to achieve recognition, measurement and disclosure that is in accordance with Volkswagen IFRS Accounting Handbook.
 7. We have disclosed to you, and the Company has complied with, all aspects of contractual agreements that could have a material effect on the reporting package-specified forms in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.
 8. From January 1st, 2025 through the date of this letter we have disclosed to you, to the extent that we are aware, any (1) unauthorized access to our information technology systems that either occurred or is reasonably likely to have occurred, including of reports submitted to us by third parties (including regulatory agencies, law enforcement agencies and security consultants), to the extent that such unauthorized access to our information technology systems is reasonably likely to have a material effect on the reporting package-specified forms, in each case or in the aggregate, and (2) ransomware attacks when we paid or are contemplating paying a ransom, regardless of the amount.

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D. Liabilities and Contingencies

1. All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the reporting package-specified forms.
2. We have informed you of all outstanding and possible litigation and claims, whether or not they have been discussed with legal counsel.
3. We have recorded, as appropriate, all liabilities related to litigation and claims, both actual and contingent to the reporting package-specified forms all guarantees that we have given to third parties.

E. Subsequent Events

1. There have been no events subsequent to period end which require adjustment in the reporting package-specified forms or notes thereto.

F. Equity

1. We have properly recorded in the package-specified forms the share/capital stock repurchase options and agreements, and shares/capital stock reserved for options, warrants, conversions and other requirements.

G. SAP S/4HANA – go live

1. We inform that after the SAP S/4HANA go live occurred on January 13, 2025, we carefully assessed the reporting package-specified forms and no issues or misstatements, including in the comparative information, were identified.

H. Income and Indirect Taxes

1. We acknowledge our responsibility for the tax accounting methods adopted by the Company, which have been consistently applied in the current period, and for the current year income tax provision calculation.
2. We also acknowledge our responsibility for the plans with respect to future taxable income, which represent our estimates as to the outcome of those plans, based on available evidence, and for the significant assumptions used in our analysis. We would implement such strategies as necessary to prevent a tax operating loss or credit carryforward from expiring.
3. We have disclosed to you all tax opinions, correspondence with tax authorities, or other appropriate information that served as support for the accounting for potentially material matters.

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I. Use of the Work of a Specialist

1. We agree with the findings of the specialists that we engaged to evaluate the taxable profit projections and have adequately considered the qualifications of the specialists in determining the amounts and disclosures included in the reporting package-specified forms and the underlying accounting records. We did not give or cause any instructions to be given to the specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an effect on the independence or objectivity of the specialists.

J. Estimates

- Assessment of recoverability of capitalized development costs and specified assets for new technology:
 1. We confirm that the significant judgments made in making the assessment of recoverability of capitalized development costs and specified assets for new technology have taken into account all relevant information of which we are aware.
 2. We believe that the selection or application of the methods, assumptions and data used by us have been consistently and appropriately applied or used in making the assessment of the recoverability of capitalized development costs and specified assets for new technology.
 3. We confirm that the significant assumptions used in making the assessment of recoverability of capitalized development costs and specified assets for new technology appropriately reflect our intent and ability to carry out the viability of the projects on behalf of the entity.
 4. We confirm that appropriate specialized skills or expertise has been applied in making the assessment of recoverability of capitalized development costs and specified assets for new technology.
 5. We confirm that no adjustments are required to the accounting estimate in the reporting package-specified forms.
- Assessment of recoverability of deferred tax assets:
 6. We confirm that the significant judgments made in making the assessment of recoverability of deferred tax assets have taken into account all relevant information of which we are aware.
 7. We believe that the selection or application of the methods, assumptions and data used by us have been consistently and appropriately applied or used in making the assessment of recoverability of deferred tax assets.
 8. We confirm that the significant assumptions used in making the assessment of recoverability of deferred tax assets appropriately reflect our intent and ability to carry out the viability of the projects on behalf of the entity.
 9. We confirm that appropriate specialized skills or expertise has been applied in making the assessment of recoverability of deferred tax assets.

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10. We confirm that no adjustments are required to the accounting estimate in the reporting package-specified forms.
- Assessment of the Uncertain tax positions (UTP) – IFRIC 23:

11. We confirm that the significant judgments made in making the assessment of recoverability of UTP have taken into account all relevant information of which we are aware.

12. We believe that the selection or application of the methods, assumptions and data used by us have been consistently and appropriately applied or used in making the assessment of UTP.

13. We confirm that the significant assumptions used in making the assessment of UTP appropriately reflect the risks related to its assessment.

14. We confirm that appropriate specialized skills or expertise has been applied in making the assessment of UTP.

15. We confirm that no adjustments are required to the accounting estimate in the reporting package-specified forms.
 - Assessment of the warranty provision arising from sales:

16. We confirm that the significant judgments made in making the assessment of recoverability of warranty provision arising from sales have taken into account all relevant information of which we are aware.

17. We believe that the selection or application of the methods, assumptions and data used by us have been consistently and appropriately applied or used in making the assessment of warranty provision arising from sales.

18. We confirm that the significant assumptions used in making the assessment of warranty provision arising from sales appropriately reflect the best information we have based on lookback analysis and characteristics of products sold.

19. We confirm that appropriate specialized skills or expertise has been applied in making the assessment of warranty provision arising from sales.

20. We confirm that no adjustments are required to the accounting estimate in the reporting package-specified forms.
 - Assessment of potential claims from suppliers / financial assistance for suppliers and the completeness and measurement of the related purchase related provisions (“Civil Contingences”):

21. We confirm that the significant judgments made in making the assessment of recoverability of Civil Contingences have taken into account all relevant information of which we are aware.

22. We believe that the selection or application of the methods, assumptions and data used by us have been consistently and appropriately applied or used in making the assessment of Civil Contingences.

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23. We confirm that the significant assumptions used in making the assessment of Civil Contingences appropriately reflect the best information we have based on lookback analysis and characteristics of products sold.
24. We confirm that appropriate specialized skills or expertise has been applied in making the assessment of Civil Contingences.
25. We confirm that no adjustments are required to the accounting estimate in the reporting package-specified forms.

K. Climate-related matters

1. We confirm that to the best of our knowledge all information that is relevant to the recognition, measurement, presentation and disclosure of climate-related matters has been considered in the preparation of reporting package-specified forms.

Salutation,

Antonio Roberto Cortes

DocuSigned by:
Antonio Roberto Cortes
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Chief Executive Officer

Maurício Carlos Rodrigues

DocuSigned by:
Maurício Carlos Rodrigues
9AE20F0011FF451...
Chief Financial Officer

Maria Elisabete Fernandes Vieira

DocuSigned by:
Elisabete Vieira
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Financial Director and Accountant
in charge (CRC SP - 337191/0)



Communication schedule for uncorrected misstatements

Entity: Volkswagen Truck & Bus Indústria e Comércio de Veículos Ltda Period Ended: 31-Dec-2025 Currency: BRL

Uncorrected misstatements			Analysis of misstatements Debit/(Credit)								Income statement effect of the prior period	
No.	W/P ref.	Account (Note 1)	Assets Current	Assets Non-current	Liabilities Current	Liabilities Non-current	Equity components	Effect on the current period OCI	Income statement effect of the current period		Prior period Debit/(Credit)	Non taxable
		(misstatements are recorded as journal entries with a description)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)	Non taxable		
Factual misstatements:												
1#	PY	In 2025, the Company recorded in the P&L BRL85 mi related to income taxes credit originating from the possibility of excluding ICMS tax benefit (government grants) from Imposto de Renda da Pessoa Jurídica ("IRPJ") and Contribuição Social sobre o Lucro Líquido ("CSLL") calculation basis. The amount recognized in 2025 refers to the credit originating from tax grants' excluded in the income tax calculation related to the fiscal years of 2021, 2022 and 2023. In this sense, the aforementioned tax grants' exclusion in the income tax calculation is a result from the decision of Superior Court of Justice in Brazil in April 26, 2023.										
	C	P&L Financial result									(16.658)	X
	C	P&L Current and Deferred tax									(68.960)	X
Reclassification misstatements:												
#2		Loan agreements with BNDES with maturity dates settled to January 2026 classified as long-term liabilities .										
	D	Other non current liabilities				63.289						
	C	Other current liabilities			(63.289)							
Total of uncorrected misstatements before income tax			0	0	(63.289)	63.289	0	0	0		(85.618)	
Total of uncorrected misstatements			0	0	(63.289)	63.289	0	0	0		(85.618)	
Financial statement amounts			6.320.046	6.277.883	(5.705.028)	(1.383.875)	(5.509.026)		(1.212.643)		(1.069.281)	
Effect of uncorrected misstatements on F/S amounts			0,0%	0,0%	1,1%	-4,6%	0,0%		0,0%		8,0%	
Memo: Total of non-taxable items (marked 'X' above)									0		(85.618)	
Uncorrected misstatements before income tax								0,0%	0		(85.618)	
Less: Tax effect of misstatements at current year marginal rate								34%	0		0	
Uncorrected misstatements in income tax									0		0	
Cumulative effect of uncorrected misstatements after tax but before turnaround								0,0%	0		(85.618)	
Turnaround effect of prior period uncorrected misstatements												
All factual and projected misstatements:									85.618		85.618	
Judgmental misstatements (Note 3):											0	
Cumulative effect of uncorrected misstatements, after turnaround effect								-7,1%	85.618			
Current year income before tax									(1.687.391)			
Current year income after tax									(1.212.643)			

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